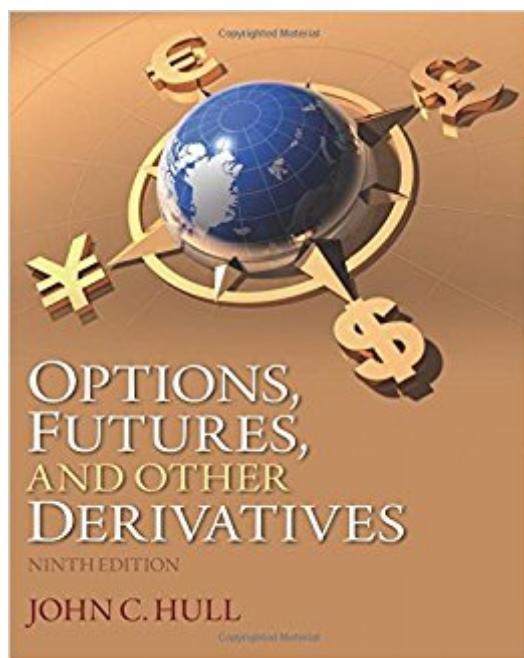


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# Options, Futures, And Other Derivatives (9th Edition)



## Synopsis

For graduate courses in business, economics, financial mathematics, and financial engineering; for advanced undergraduate courses with students who have a good quantitative skills; and for practitioners involved in derivatives markets. Practitioners refer to it as "the bible"; in the university and college marketplace it is the best seller; and now it has been revised and updated to cover the industry's hottest topics and the most up-to-date material on new regulations. Options, Futures, and Other Derivatives by John C. Hull bridges the gap between theory and practice by providing a current look at the industry, a careful balance of mathematical sophistication, and an outstanding ancillary package that makes it accessible to a wide audience. Through its coverage of important topics such as the securitization and the credit crisis, the overnight indexed swap, the Black-Scholes-Merton formulas, and the way commodity prices are modeled and commodity derivatives valued, it helps students and practitioners alike keep up with the fast pace of change in today's derivatives markets.

This program provides a better teaching and learning experience for you and your students. Here's how:

- NEW! Available with a new version of DerivaGem software including two Excel applications, the Options Calculator and the Applications Builder
- Bridges the gap between theory and practice
- a best-selling college text, and considered "the bible" by practitioners, it provides the latest information in the industry
- Provides the right balance of mathematical sophistication
- careful attention to mathematics and notation
- Offers outstanding ancillaries to round out the high quality of the teaching and learning package

## Book Information

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## Customer Reviews

I was planning to buy this book for a few years. This is a classical book on Derivatives. A must have for anyone that is interested in learning how derivatives work and how to price them. It provides good reasoning and intuitive ideas on risk-neutral pricing. I tried learning that from other books before but the main ideas are so well explained here that now I can understand what those other books say (concepts like market price of risk and the equivalent martingale result for change of numeraire). Interest rate derivatives are well introduced here and the new chapter on more numerical procedures extends the results from previous chapters to dynamics with stochastic volatility and so on. So, this is a must have and basic reading book for any quant analyst.

the best.

I started not knowing a "put" from a "call," but I needed to know a fair bit about how financial engineers (coming from a family of PEs, I'm still not used to that term) use math. This has been the introduction I wanted - not the advanced stuff, but enough to help me understand that material. Methodical pacing leads the reader gradually through the basics, from just what a derivative is on through the brief story of how futures markets work - in short, they abstract buying and selling into buying and selling the right to buy and sell. I tend towards the concrete, so many of these transactions seemed a bit airy to me. Oh, I can follow the reasoning well enough, but I just never saw where the satisfaction of the thing solid and completed comes in. As it turns out, it doesn't. Once you've really got that in the pit of your stomach, then Hull's presentation follows smoothly. He gradually derives models of increasing complexity. Diligent reader with a little calculus or a lot of trust will follow along easily. Later chapters draw on more advanced concepts in probabilistic modeling, but present the reader with only the aspects needed for the discussion at hand - a mercy, considering the size of the specialized vocabulary involved in the rest of the explanation. This book ends when the foundation has been built. More advanced needs must be met with other sources - not a problem with this text, just a matter of its chosen scope. I needed that foundation, however, so I recommend this book to anyone with reasonable math skills and a need to know the material. -- wiredweird, reviewing the 6th edition

This book is just OK. I bought it for a financial mathematics class but I have "lower level" texts that cover all of the topics in the same detail and more intuitively.

This truly is the staple book of finance. Whether you need something to get you started, understand the deeper mathematics, or just need a reference text. You found it right here!

Although John Hull's book "Options, futures, and other derivatives" is considered by many to be the bible for understanding derivatives , I think this book took the same shortcut that many books on this topic have taken. That is, they've focused on options where the underlying asset are stocks, exclusively. I suppose Hull's reason was to simplify an already complex topic. Yet, as a recent graduate with a degree in economics, I was hoping to find more information on options with commodities future contracts as the underlying asset. The book is fairly easy to follow. the dialogue is interesting without being boring. However, if your interested in a beginning book about derivatives, look somewhere else. If your interested in a book about derivatives that offers strategies, some useful math, and bases most of the discussion around stocks, this book might just be for you.

Must have for those studying or trading derivatives

The book came in great condition just as promised by the review. The shipment also arrived very quickly and I only did standard shipping. I was very pleased with the process and the book is great. A great book for those looking to further their knowledge of Futures and Options. I work in the Financial Services industry and this is a great compliment to my day to day routine.

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